



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	10-10-2023	09-10-2023	Chng	%Chng
Spot	19689.85	19512.35	177.5	0.91%
Fut	19745.3	19539.15	206.15	1.06%
Open Int	10620450	10834850	-214400	-1.98%
Implication	SHORT COVERING			
BankNifty	10-10-2023	09-10-2023	Chng	%Chng
Spot	44360.15	43886.5	473.65	1.08%
Fut	44545	44010.45	534.55	1.21%
Open Int	2355600	2577120	-221520	-8.60%
Implication	SHORT COVERING			

Nifty Technical View : 11-10-2023

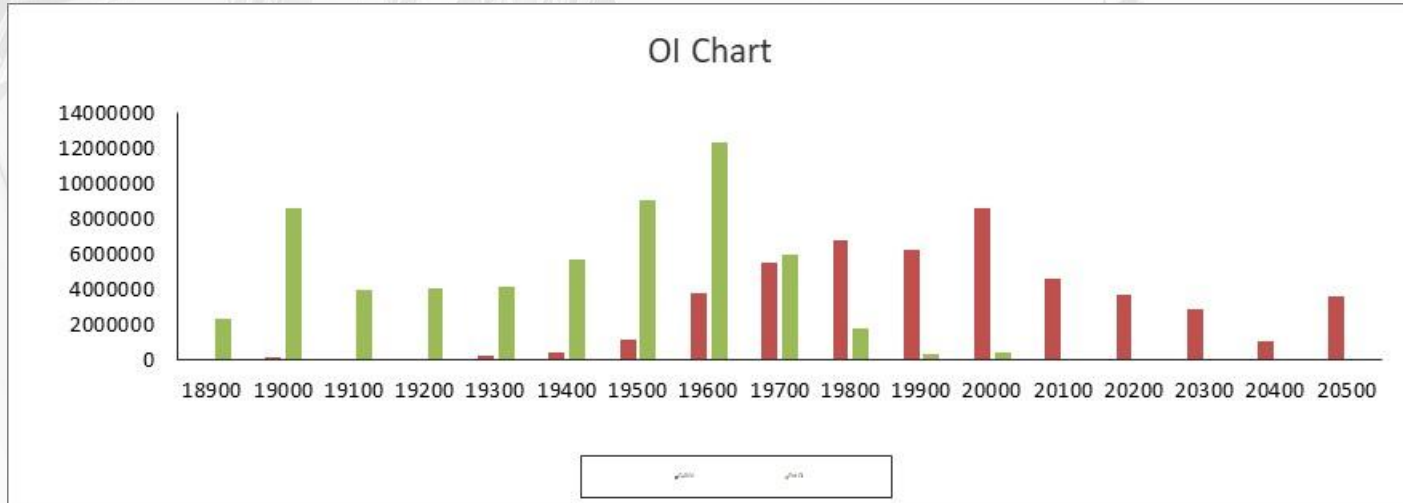
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19689.85	19505	19598	19658	19750	19810

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19690 with a gain of 178 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed above previous five session's high indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 19720 level it would witness buying which would lead the index towards 19770-19850 levels. Important Supports for the day is around 19560 However if index sustains below 19560 then it may witness profit booking which would take the index towards 19500-19450 levels.

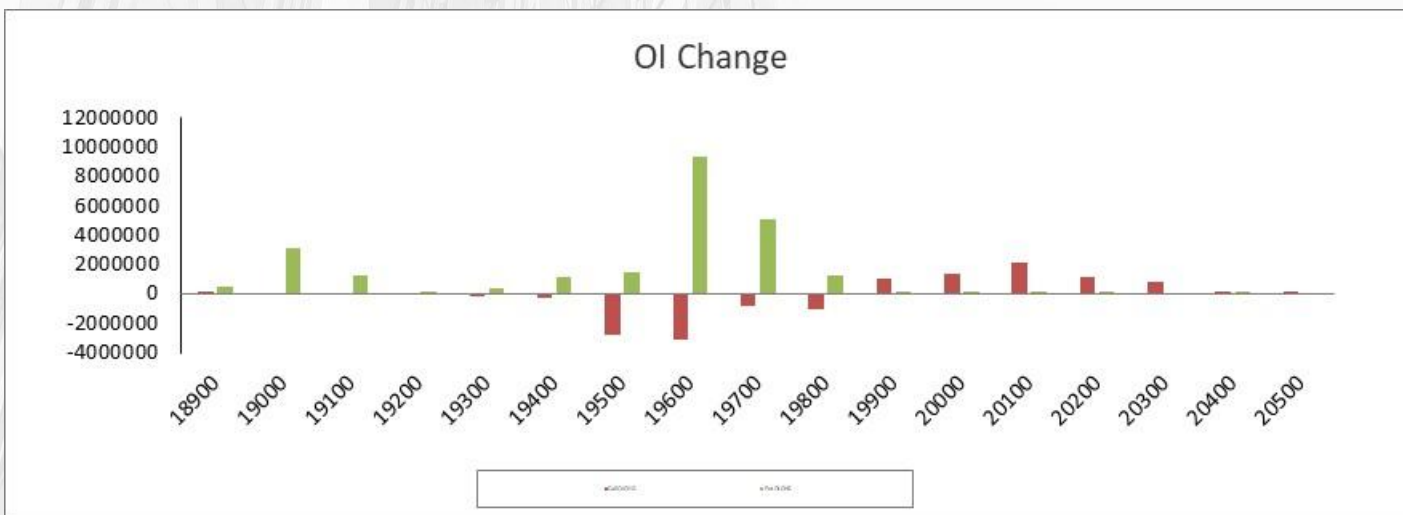


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 12-10-2023



Nifty Open Interest Change : Weekly Expiry 12-10-2023



- India Volatility Index (VIX) changed by -1.43% and settled at 11.24.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 0.88 (09/10/2023) for 12 Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 86.43 lacs followed by 19800 with 67.52 Lacs and that for Put was at 19600 with 123.54 lacs followed by 19500 with 90.45 lacs.
- The highest OI Change for Call was at 19600 with 31.39 lacs Decreased and that for Put was at 19600 with 94.01 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 26 Oct 2023	541.9	4.67	9138000	15.64	524	553
CHAMBLFERT 26 Oct 2023	285	3.96	14067600	14.56	277	290
HINDALCO 26 Oct 2023	483.3	2.44	24823400	13.26	473	490
DALBHARAT 26 Oct 2023	2261	1.47	2010500	11.2	2225	2288
ESCORTS 26 Oct 2023	3424.4	6.69	2134550	9.62	3297	3488

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIPRULI 26 Oct 2023	543.05	-0.18	7335000	11.41	534	551
INDUSINDBK 26 Oct 2023	1424.8	-0.59	25356000	5.37	1413	1440
CONCOR 26 Oct 2023	708.4	-0.28	6010000	4.96	704	716
BIOCON 26 Oct 2023	259.1	-0.99	28505000	4.19	256	262
ABBOTINDIA 26 Oct 2023	22800.15	-0.81	76840	3.17	22684	22984

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CUB 26 Oct 2023	135.6	7.53	40150000	-12.47	129	139
MCX 26 Oct 2023	2097	1.32	2629600	-6.83	2070	2119
BHEL 26 Oct 2023	131.75	3.74	103729500	-4.76	129	133
KOTAKBANK 26 Oct 2023	1762	2.21	32269200	-4.57	1737	1780
L&TFH 26 Oct 2023	134.15	2.02	73712240	-3.43	132	135

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Oct 2023	1113.25	-0.09	2499200	-0.45	1102	1123
NAVINFLUOR 26 Oct 2023	3722.45	-0.06	1190550	-0.2	3700	3756
MFSL 26 Oct 2023	895.6	-0.47	8906400	-0.12	887	907

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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